



Americans Well-informed on
Automobile Retailing Economics

Educating consumers about auto financing

For Immediate Release

Contact: Eric Hoffman

202-585-2808

eric.hoffman@autofinancing101.org

AWARE Releases Quiz to Help Consumers Tune Up Their Auto Finance Knowledge

Understanding Financing Basics Can Help Consumers Start the Year Right

WASHINGTON January 26, 2010 – The start of a New Year is an ideal time to make sure you're up to speed on important personal finance basics, including the steps involved in buying or leasing a vehicle. To help consumers test their knowledge about auto financing, Americans Well-informed on Auto Retailing Economics (AWARE) has released an updated version of its Auto Financing Tune-Up quiz.

The 15-question quiz covers such topics as where customers can obtain financing, leasing versus buying, factors that affect a monthly payment, and the impact of late or missed payments. The free online quiz is available at www.autofinancing101.org/learning_suite/tuneup.cfm.

“Starting the New Year with a good foundation of vehicle financing basics can help you down the road,” says AWARE spokesman Eric Hoffman. “That way, you’ll already have an understanding about the process should unexpected circumstances lead you to need another car quickly.”

AWARE is a vehicle financing industry effort to help consumers understand how auto financing works. The group provides potential buyers of new and used autos with the tools and resources they need to successfully navigate the auto financing process. The AWARE Web site (www.autofinancing101.org) includes materials in English and Spanish.

AWARE’s members include: American Financial Services Association, National Automobile Dealers Association, National Association of Minority Automobile Dealers, American International Automobile Dealers Association, American Honda Finance Corp., American Suzuki Financial Services, AutoNation, Ford Motor Credit Company, GMAC Financial Services, Group 1 Automotive, Inc., Lithia Motors, National Auto Finance Co., Nissan Motor Acceptance Corp., Nuvel Financial Services, Saab Financial Services Corp., Sonic Automotive, Inc., Toyota Financial Services, United Auto Group, Inc., Volvo Car Finance North America and Wells Fargo Auto Finance.

###

FOUNDING MEMBERS OF AWARE

1220 L Street, N.W.
Suite 100-154
Washington, D.C. 20005-4018

Phone: 866.693.4464
Email: info@autofinancing.org
www.autofinancing101.org

American Financial Services Association
National Automobile Dealers Association
National Association of Minority Automobile Dealers
American International Automobile Dealers Association
Chrysler Financial

Daimler Financial Services
Ford Motor Credit Company
GMAC Financial Services
Toyota Financial Services
Wells Fargo Auto Finance